

BEDFORD COUNTY SCHOOL BOARD
 OPERATING FUND - REVENUE
 2020 - 2021

5/19/2020

REVENUE SOURCE	2018-2019 ACTUAL	2019-2020 BUDGET	2020-2021 Proposed	\$ DIFFERENCE	% DIFFERENCE
OTHER	1,073,235	700,000	750,000	50,000	7.14%
COMMONWEALTH OF VA	59,193,238	60,581,915	62,300,853	1,718,938	2.84%
FEDERAL	4,904,833	5,122,887	5,020,013	(102,874)	-2.01%
LOCAL TRANSFER - GF	35,385,583	36,393,028	36,393,028	-	0.00%
TOTAL OPERATING FUND	100,556,888	102,797,830	104,463,894	1,666,064	1.62%

BEDFORD COUNTY SCHOOL BOARD
REVENUE BUDGET WORKSHEET
OPERATING FUND 2020-2021

5/19/2020

BUDGET CODE	DESCRIPTION	2018-2019	2019-2020	2020-2021	\$	%
		ACTUAL	BUDGET	Proposed	DIFFERENCE	DIFFERENCE
OTHER REVENUE:						
25-1501-0-0501-000	INTEREST ON BANK DEPOSITS	-	-	-	-	0.00%
25-1502-0-0100-000	RENTAL OF PROPERTY	87,437	25,000	50,000	25,000	100.00%
25-1612-0-0010-000	CVCC - DUAL ENROLLMENT	312,890	275,000	285,000	10,000	3.64%
25-1612-0-0011-000	TUITION-SUMMER SCHOOL	128,850	75,000	100,000	25,000	33.33%
25-1612-0-0012-000	TUITION-PRACTICAL NURSES	26,320	35,000	25,000	(10,000)	-28.57%
25-1612-0-0013-000	LAUREL SCHOOL	78,889	-	-	-	0.00%
25-1612-0-0014-000	NON RESIDENT TUITION	18,892	20,000	20,000	-	0.00%
25-1612-0-0016-000	STUDENT DUAL ENROLLMENT	134,716	120,000	120,000	-	0.00%
25-1612-0-0020-000	DRIVERS ED FEES	120,800	100,000	100,000	-	0.00%
25-1803-0-0020-000	REBATES & REFUNDS	5,966	-	-	-	0.00%
25-1803-0-0025-000	MEDICAID REIMBURSEMENTS	-	-	-	-	0.00%
25-1803-0-0026-000	E-RATE REIMBURSEMENTS	10,889	-	-	-	0.00%
25-1899-0-0030-000	DONATIONS, CONTRIBUTIONS, GIFTS	-	-	-	-	0.00%
25-1899-0-0040-000	JROTC PROGRAM	58,492	50,000	50,000	-	0.00%
25-1899-0-0099-000	MISCELLANEOUS	37,510	-	-	-	0.00%
25-1899-0-0090-000	SALE OF OTHER EQUIPMENT	49,707	-	-	-	0.00%
25-1899-0-0100-000	INSURANCE ADJUSTMENTS	894	-	-	-	0.00%
25-1899-0-0101-000	VANDALISM RECOVERIES	985	-	-	-	0.00%
	PRESCHOOL TUITION	-	-	-	-	0.00%
	TOTAL OTHER	1,073,235	700,000	750,000	50,000	7.14%

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STATE REVENUE:						
SOQ PROGRAMS						
25-2402-0-0020-000	BASIC SCHOOL AID	29,039,830	28,412,957	29,730,596	1,317,639	4.64%
25-2402-0-0010-000	STATE SALES TAX RECEIPTS	12,837,020	13,283,080	13,714,803	431,723	3.25%
25-2402-0-0140-000	TEXTBOOKS	-	176,400	176,400	-	0.00%
25-2402-0-0170-000	VOCATIONAL ED - SOQ	458,680	453,933	632,062	178,129	39.24%
25-2402-0-0070-000	GIFTED AND TALENTED	323,014	319,671	328,672	9,001	2.82%
25-2402-0-0120-000	SPECIAL ED - SOQ	3,546,694	3,509,988	3,615,395	105,407	3.00%
25-2402-0-0080-000	REMEDIAL EDUCATION	781,694	773,604	802,719	29,115	3.76%
25-2402-0-0230-000	VRS RETIREMENT - INSTRUCTIONAL	3,960,152	3,931,954	4,361,228	429,274	10.92%
25-2402-0-0210-000	FICA - INSTRUCTIONAL	1,795,958	1,783,765	1,870,904	87,139	4.89%
25-2402-0-0250-000	GROUP LIFE INSURANCE	122,745	121,475	132,733	11,258	9.27%
25-2402-0-0990-000	ESL	53,598	54,984	51,748	(3,236)	-5.89%
25-2402-0-0081-000	REMEDIAL SUMMER SCHOOL	203,646	203,646	168,812	(34,834)	-17.11%
INCENTIVE PROGRAMS						
25-2402-0-0760-000	TECHNOLOGY	594,000	594,000	594,000	-	0.00%
25-2402-0-0680-000	VIRGINIA PRESCHOOL INITIATIVE	482,261	482,261	669,083	186,822	38.74%
	GAMES OF SKILL	-	-	-	-	0.00%
	EARLY CHILDHOOD ED4	-	-	-	-	0.00%
25-2402-0-0282-000	ENROLLMENT LOSS	343,221	-	-	-	0.00%
25-2402-0-0330-000	SUPPLEMENTAL COMPENSATION	547,444	1,786,918	-	(1,786,918)	-100.00%
25-2402-0-0300-000	SECURITY GRANT	25,485	-	-	-	0.00%
CATEGORICAL PROGRAMS						
25-2402-0-0460-000	HOMEBOUND	77,995	78,386	44,265	(34,121)	-43.53%
25-2402-0-0950-000	SPECIAL ED IN JAILS	7,069	7,376	7,744	368	4.99%
LOTTERY FUNDED PROGRAMS						
25-2402-0-0650-000	AT - RISK	526,799	569,222	977,671	408,449	71.76%
25-2402-0-0280-000	EARLY READING INTERVENTION	162,995	162,995	168,469	5,474	3.36%
25-2402-0-0050-000	FOSTER HOME CHILDREN	86,371	89,017	190,350	101,333	113.84%
25-2402-0-0750-000	PRIMARY CLASS SIZE	719,434	714,521	913,998	199,477	27.92%
25-2402-0-0060-000	SOL ALGEBRA READINESS	95,280	92,984	115,972	22,988	24.72%
25-2402-0-0900-000	MENTOR TEACHER GRANT	4,953	4,953	5,898	945	19.08%
25-2402-0-0660-000	LOTTERY PER PUPIL ALLOCATION	1,805,067	2,355,268	2,367,916	12,648	0.54%
25-2402-0-0030-000	GED FUNDING (ISAEP)	16,710	16,710	16,772	62	0.37%
25-2402-0-0480-000	REGIONAL PROGRAMS TUITION	314,939	443,497	465,672	22,175	5.00%
25-2402-0-0520-000	CAREER AND TECHNICAL ED	156,144	127,001	147,343	20,342	16.02%
25-2402-0-9999-000	MISCELLANEOUS	69,112	-	-	-	0.00%
OTHER						
25-2402-0-0599-000	PROJECT GRADUATION	22,500	21,349	19,628	(1,721)	-8.06%
25-2403-0-0349-000	Student Certification	12,428	10,000	10,000	-	0.00%
	TOTAL STATE	59,193,238	60,581,915	62,300,853	1,718,938	2.84%

BEDFORD COUNTY SCHOOL BOARD
REVENUE BUDGET WORKSHEET
OPERATING FUND 2020-2021

5/19/2020

BUDGET CODE	DESCRIPTION	2018-2019	2019-2020	2020-2021	\$	%
		ACTUAL	BUDGET	Proposed	DIFFERENCE	DIFFERENCE
FEDERAL REVENUE:						
25-3302-0-0190-000	TITLE VI-B SPECIAL ED	2,394,888	2,426,044	2,301,475	(124,569)	-5.13%
25-3302-0-0191-000	SECTION 619 A	80,608	59,713	61,078	1,365	2.29%
25-3302-0-0200-000	NCLB TITLE I , PART A	1,368,971	1,416,104	1,519,458	103,354	7.30%
25-3302-0-0206-000	TITLE III - Part A	6,896	8,278	6,545	(1,733)	-20.94%
25-3302-0-0240-000	CARL PERKINS VOCATION	178,921	151,562	162,148	10,586	6.98%
25-3302-0-0515-000	21ST CENTURY GRANT	477,413	501,377	483,388	(17,989)	-3.59%
25-3302-0-0519-000	ADULT GED - AMHERST	101,345	97,935	97,935	-	0.00%
25-3302-0-0800-000	FOREST RESERVE	15,659		-	-	0.00%
25-3302-0-0205-000	TITLE IV - STUDENT SUPPORT	43,957	190,000	107,578	(82,422)	-43.38%
25-3302-0-9999-000	MISCELLANEOUS	2,458		-	-	0.00%
25-3302-0-1002-000	NCLB TITLE II, PART A	233,716	271,874	280,408	8,534	3.14%
	TOTAL FEDERAL	4,904,833	5,122,887	5,020,013	(102,874)	-2.01%
TRANSFERS:						
25-4105-0-0098-000	TRANSFER FROM GF TO SCHOOLS	35,385,583	36,393,028	36,393,028	-	0.00%
	TOTAL TRANSFERS	35,385,583	36,393,028	36,393,028	-	0.00%
	TOTAL REVENUE	100,556,888	102,797,830	104,463,894	1,666,064	1.62%

Virginia Department of Education

Projected FY 2021 and Projected FY 2022 State Payments, Based on Amendments Adopted at the 2020 Reconvened Session of the General Assembly to the 2020-2022 Biennial Budget (HB 30)

**Standards of Quality (SOQ), Incentive, Categorical, and Lottery-Funded Programs in Direct Aid to Public Education
As of April 29, 2020**

010 - BEDFORD COUNTY

NUM	DIVISION	Projected FY 2021 Unadjusted ADM ²	Projected FY 2021 Adjusted ADM ²	Projected FY 2022 Unadjusted ADM ²	Projected FY 2022 Adjusted ADM ²
010	BEDFORD COUNTY	9,203.00	9,203.00	9,166.00	9,166.00
Please note: some accounts have been updated for local enrollment projections. See footnotes for more details.					
2020-2022 Composite Index		FY 2021		FY 2022	
0.3132		FY 2021 State Share	FY 2021 Local Share	FY 2022 State Share	FY 2022 Local Share
Standards of Quality Programs:					
⇒	<u>Basic Aid</u>	29,730,596	13,557,983	29,423,509	13,417,943
	Sales Tax ⁴	13,714,803	N/A ¹	13,932,752	N/A ¹
⇒	<u>Textbooks</u> ⁵	679,277	309,769	676,546	308,524
⇒	<u>Vocational Education</u>	632,062	288,238	629,521	287,079
⇒	<u>Gifted Education</u>	328,672	149,884	327,351	149,281
⇒	<u>Special Education</u>	3,615,395	1,648,721	3,600,859	1,642,093
⇒	<u>Prevention, Intervention, & Remediation</u>	802,719	366,062	799,492	364,590
⇒	<u>VRS Retirement (Includes RHCC)</u> ⁶	4,361,228	1,988,842	4,343,694	1,980,846
⇒	<u>Social Security</u>	1,870,904	853,184	1,863,382	849,754
⇒	<u>Group Life</u>	132,733	60,530	132,199	60,287
⇒	<u>English as a Second Language</u> ¹²	51,748	23,599	59,140	26,969
	<u>Remedial Summer School</u> ^{7,9}	168,812	N/A ¹	151,968	N/A ¹
	Subtotal - SOQ Accounts ³	56,088,949	19,246,812	55,940,413	19,087,366
Incentive Programs:					
	<u>Academic Year Governor's School</u> ⁸	0	N/A ¹	0	N/A ¹
	<u>At-Risk (Split funded - See Lottery section below)</u>	661,574	301,696	733,477	334,486
	<u>Virginia Preschool Initiative</u> ¹¹	669,083	305,121	660,394	301,158
	<u>Math/Reading Instructional Specialists</u>	0	0	0	0
	<u>Early Reading Specialists Initiative</u>	0	0	0	0
	<u>Technology - VPSA</u> ¹⁰	594,000	108,800	594,000	108,800
	Subtotal - Incentive Accounts ³	1,924,657	715,617	1,987,871	744,444
Categorical Programs:					
	<u>Adult Education</u> ⁷	0	N/A ¹	0	N/A ¹
	<u>American Indian Treaty Commitment</u> ⁷	0	N/A ¹	0	N/A ¹
	<u>School Lunch</u> ⁷	40,166	N/A ¹	40,166	N/A ¹
	<u>Special Education - Homebound</u> ⁷	44,265	N/A ¹	44,708	N/A ¹
	<u>Special Education - State-Operated Programs</u> ⁷	0	N/A ¹	0	N/A ¹
	<u>Special Education - Jails</u> ⁷	7,744	N/A ¹	8,260	N/A ¹
	Subtotal - Categorical Accounts ³	92,175	0	93,134	0

Virginia Department of Education
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Standards of Quality (SOQ), Incentive, Categorical, and Lottery-Funded Programs in Direct Aid to Public Education
As of April 29, 2020

010 - BEDFORD COUNTY

NUM	DIVISION	Projected FY 2021 Unadjusted ADM ²	Projected FY 2021 Adjusted ADM ²	Projected FY 2022 Unadjusted ADM ²	Projected FY 2022 Adjusted ADM ²
010	BEDFORD COUNTY	9,203.00	9,203.00	9,166.00	9,166.00
Please note: some accounts have been updated for local enrollment projections. See footnotes for more details.					
2020-2022 Composite Index		FY 2021		FY 2022	
0.3132		FY 2021 State Share	FY 2021 Local Share	FY 2022 State Share	FY 2022 Local Share
Lottery-Funded Programs					
	Foster Care ⁷	190,350	N/A ¹	206,179	N/A ¹
	At-Risk (Split funded - See Incentive section above)	316,097	144,149	330,153	150,559
⇒	Early Reading Intervention	168,469	76,827	168,469	76,827
	Mentor Teacher Program	5,898	N/A ¹	5,898	N/A ¹
	<u>K-3 Primary Class Size Reduction</u>	913,998	416,809	906,277	413,288
	School Breakfast ⁷	10,210	N/A ¹	14,295	N/A ¹
⇒	SOL Algebra Readiness	115,972	52,886	115,976	52,888
	Project Graduation	19,627	N/A ¹	19,627	N/A ¹
	<u>Alternative Education</u> ^{7, 8}	0	N/A ¹	0	N/A ¹
	ISAEF	16,772	N/A ¹	16,772	N/A ¹
	Special Education-Regional Tuition ^{7, 8}	465,672	N/A ¹	465,672	N/A ¹
	Career and Technical Education ^{7, 8}	147,343	N/A ¹	147,343	N/A ¹
	Supplemental Basic Aid	0	N/A ¹	0	N/A ¹
	Infrastructure and Operations Per Pupil Fund ¹³	2,367,916	N/A ¹	2,368,667	1,080,178
	Subtotal - Lottery-Funded Programs ³	4,738,324	690,671	4,765,327	1,773,740
	Total State & Local Funds	\$62,844,105	\$20,653,100	\$62,786,746	\$21,605,550

¹ "N/A" = no local match required for this program.
² ADM values shown are based on local projections of March 31 ADM for FY 2021 and FY 2022.
³ Columns may not add due to rounding.
⁴ Projected revenue estimate. Semi-monthly payments will be based on actual sales tax receipts. Pursuant to the Appropriation Act, the Basic Aid state payment calculation is based on the appropriated sales tax distribution only and is not adjusted for actual sales tax revenues received.
⁵ The amendments adopted at the 2020 Reconvened Session of the General Assembly to the 2020-2022 biennial budget assign the entire funding for Textbooks to the SOQ area. Required Local Effort for Textbooks is based on the payments in the SOQ area.
⁶ VRS Retirement includes payments for the Retiree Health Care Credit (RHCC). Please see the Budget Variables tab for the funded RHCC rate.
⁷ Projected state payment. Final payments will be based on actual expenditures, up to the projected state payment, subject to the availability of funds.
⁸ Includes state funding for regional vocational, special, and alternative education programs and Academic Year Governor's Schools.
⁹ Payments for Remedial Summer School are based on projected FY 2021 and FY 2022 enrollment used in the amendments adopted at the 2020 Reconvened Session of the General Assembly to the 2020-2022 biennial budget.
¹⁰ Payments for the VPSA Technology Grants are made from bond proceeds on a reimbursement basis and may begin following each bond issuance. These payments include funding for the school division and the regional programs for which the division serves as the fiscal agent.
¹¹ Payments for the Virginia Preschool Initiative are based on projected formula-driven FY 2021 and FY 2022 student slots used in the amendments adopted at the 2020 Reconvened Session of the General Assembly to the 2020-2022 biennial budget.
¹² Payments for English as a Second Language are based on projected FY 2021 and FY 2022 enrollment used in the amendments adopted at the 2020 Reconvened Session of the General Assembly to the 2020-2022 biennial budget.
¹³ The proposed per pupil funding amount for the Infrastructure and Operations Per Pupil Fund Payment is projected at \$375.27 for FY 2021 and \$378.52 for FY 2022. Divisions will be paid up to their calculated entitlement based on actual March 31 ADM, pending sufficient appropriation. The per pupil amount is adjusted for the local composite index. Estimates in this file will not change when local ADM projections are selected.
⇒ = SOQ accounts requiring a local match for purpose of meeting Required Local Effort.
BOLD = Account funding based on ADM; any changes in ADM numbers will result in a change in the state payment amount.